



19th July, 2022

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Tuesday, 19th July, 2022 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2022.

Please find enclosed a copy of the said Un-Audited Financial Results for the first quarter ended 30th June, 2022 along with Auditor's Limited Review Report.

The Board meeting commenced at 12.00 Noon. and concluded at 05:00 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave
Whole-time Director
DIN:01448536
Encl.: as above



SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 30TH JUNE, 2022

Sr. No.	Particulars	Quarter ended			YEAR ENDED
		30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income				
	(a) Revenue from operations	15.05	0.00	0.32	0.00
	(b) Other Income	10.45	10.08	8.44	207.09
1	Total Income	25.50	10.08	8.76	207.09
	Expenses				
	(a) Cost of materials consumed	-	-	-	0.00
	(b) Purchase of stock in trade	-	-	-	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	16.30	-	-	0.00
	(d) Cost of Construction	-	-	-	0.00
	(e) Employee benefits expenses	7.39	8.76	7.53	33.57
	(f) Finance cost	-	-	-	0.00
	(g) Depreciation and amortisation expenses	0.24	0.38	0.39	1.55
	(h) Other Expenses	19.05	24.27	19.54	89.36
2	Total Expenses	42.98	33.42	27.46	124.49
3	Profit / (Loss) before exceptional items and tax (1-2)	(17.48)	(23.34)	(18.70)	82.60
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(17.48)	(23.34)	(18.70)	82.60
	Tax Expense				
	a) Current tax	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	(0.22)	-	(0.22)
	c) Deferred tax	-	-	-	-
6	Total Tax Expense	-	(0.22)	-	(0.22)
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(17.48)	(23.12)	(18.70)	82.82
8	Loss from discontinuing operations	(1.76)	(1.90)	(2.03)	(8.14)
9	Tax Expenses of discontinuing operations	-	-	-	-
10	Loss from discontinuing operations (8 - 9)	(1.76)	(1.90)	(2.03)	(8.14)
11	Profit / (Loss) for the period (7 + 10)	(19.24)	(25.02)	(20.73)	74.68
	Other Comprehensive Income (Net of Tax)				
	A. Items that will not be reclassified to Profit & Loss	(0.12)	0.14	0.13	0.21
12	Total Other Comprehensive Income	(0.12)	0.14	0.13	0.21
13	Total Comprehensive Income for the period (11+12)	(19.36)	(24.88)	(20.60)	74.89
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				2,358.86
16	Earning per Share (EPS)				
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.04)	(0.06)	(0.05)	0.21
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.01)	(0.00)	(0.01)	(0.02)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.05)	(0.06)	(0.05)	0.19



Maulik Dave

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th July, 2022.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 3) The Company has chosen to exercise the option of lower tax rate under section 115BAA of the Income Tax Act, 1961 introduced vide the Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the period and consequently the profit after tax is not comparable with the corresponding figures of the previous year.
- 4) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment
- 5) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors

Maulik H Dave

Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)

Place : Mumbai
Date : 19/07/2022



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Financial Results

Review Report to
The Board of Directors
SKYLINE MILLARS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SKYLINE MILLARS LIMITED** (the 'Company') for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W/ W100136



ASHISH H SHAH
PARTNER

Membership No. 103750

UDIN: 22103750ANFSKI2425



Mumbai, July 19, 2022

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
3C, Maker Bhavan - 2, 18, New Marine Lines, Mumbai-400 020.
Phone : +91 22 66333558 / 59 / 60 Fax : +91 22 66333561, 22037935

Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : infomumbai@msglobal.co.in

Website : www.msglobal.co.in

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