



SKYLINE MILLARS LIMITED

Millars

14th February, 2022

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Monday, 14th February, 2022 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2021.

Please find enclosed a copy of the said Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2021 along with Auditor's Limited Review Report.

The Board meeting commenced at 12.00 Noon and concluded at 4.40 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave
Whole-time Director
Encl.: as above



Sales Office : C/2, Skyline Welthspace, Gate No. 2, Skyline Oasis, Premier Road, Vidyavihar (w), Mumbai - 400 086.
Tel. : (022) 2511 2194 / 95

Registered Office : Churchgate House, 4th Floor, 32-34, Veer Nariman Road, Fort, Mumbai - 400 001.
Tel. : (022) 2204 7471 • www.skylinemillarsltd.com
CIN : L63020MH1919PLC000640

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DEC, 2021

Sr. No.	Particulars	Quarter ended			NINE MONTHS ENDED		Year ended 31.03.2021 (Audited)
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Audited)	30.12.2020 (Audited)	
	Income						
	(a) Revenue from operations	-	0.00	208.16	0.32	401.84	423.52
	(b) Other Income	10.68	177.57	11.21	196.69	59.43	68.07
1	Total Income	10.68	177.57	219.37	197.01	461.27	491.59
	Expenses						
	(a) Cost of materials consumed	-	-	-	0.00	0.00	0.00
	(b) Purchase of stock in trade	-	-	-	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	38.43	0.00	58.66	78.21
	(d) Cost of Construction	-	-	-	0.00	0.00	0.00
	(e) Employee benefits expenses	8.71	8.57	7.42	24.81	21.53	29.23
	(f) Finance cost	-	-	0.05	0.00	0.16	0.16
	(g) Depreciation and amortisation expenses	0.39	0.39	0.71	1.17	2.13	2.72
	(h) Other Expenses	19.31	26.24	13.58	65.09	40.99	74.42
2	Total Expenses	28.41	35.20	60.19	91.07	123.47	184.74
3	Profit / (Loss) before exceptional items and tax (1-2)	(17.73)	142.37	159.18	105.94	337.80	306.85
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(17.73)	142.37	159.18	105.94	337.80	306.85
	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	-	-	-	(0.19)	(0.19)
	c) Deferred tax	-	-	32.45	-	32.45	32.45
6	Total Tax Expense	-	-	32.45	-	32.26	32.26
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(17.73)	142.37	126.73	105.94	305.54	274.60
8	Loss from discontinuing operations	(1.99)	(2.22)	(25.36)	(6.24)	(33.26)	(35.88)
9	Tax Expenses of discontinuing operations	-	-	-	-	-	-
10	Loss from discontinuing operations (8 - 9)	(1.99)	(2.22)	(25.36)	(6.24)	(33.26)	(35.88)
11	Profit / (Loss) for the period (7 + 10)	(19.72)	140.15	101.37	99.70	272.28	238.72
	Other Comprehensive Income (Net of Tax)						
	A. Items that will not be reclassified to Profit & Loss	(0.00)	(0.06)	0.03	0.07	0.07	0.18
12	Total Other Comprehensive Income	(0.00)	(0.06)	0.03	0.07	0.07	0.18
13	Total Comprehensive Income for the period (11+12)	(19.72)	140.09	101.40	99.77	272.35	238.90
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						2,283.97
16	Earning per Share (EPS)						
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.04)	0.35	0.32	0.26	0.76	0.68
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.00)	(0.01)	(0.06)	(0.02)	(0.08)	(0.09)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.06)	0.34	0.25	0.25	0.68	0.59

Mumbai - Done



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2022. The Statutory Auditors have carried out a Limited Review of the results for Nine Months ended 31st Dec 2021.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3) The Company has considered possible impact of known events arising from COVID 19 pandemic on the carrying amount of assets in the preparation of financial statements. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions. The Company has consider the internal and external source of information including economic forecasts and industry reports up to the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has use the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and base on the current estimates, the company does not have any material impact due to covid-19 outbreak. The eventual outcome of impact of the global health pandemic may be different from those estimated as on date of approval of these financial statements.
- 4) The Company has chosen to exercise the option of lower tax rate under section 115BAA of the Income Tax Act, 1961 introduced vide the Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the period and consequently the profit after tax is not comparable with the corresponding figures of the previous year.
- 5) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- 6) During the year, Company has settled a case, as per Consent Term dated 25.09.2021 wherein company received Rs 2.11 Crore against advance given of Rs 0.41 Crore for purchase of land at Khalapur, District Raigad , Excess amount of Rs 1.70 Crore is shown as Other Income . The Company vide Board Resolution dated 23/09/2021 has accepted the proposal to settle the ongoing dispute.
- 7) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors

Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)



Place : Mumbai
Date :- February 14, 2022

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SKYLINE MILLARS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Skyline Millars Limited** (the 'Company') for the quarter ended 31st December 2021 and the year-to-date results for the period 01 April 2021 to 31 December 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W/ W100136

LAXMINARAYAN PERAIAH YEKKALI
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LAXMINARAYAN
PERAIAH YEKKALI
Date: 2022.02.14
14:14:52 +05'30'

Place: Mumbai
Date: 14/02/2022.

CA Laxminarayan P. Yekkali
PARTNER
Membership No. 114753
UDIN: 22114753ABZUDS9251

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